**M10: Explanation for the difference in holding company financial statements of 2019 year on year**

On 17 Mar 2020, Garment 10 Corporation - Joint Stock Company explained the difference in holding company financial statements of 2019 year on year as follows:

Profit after tax in 2018: VND 55.02 billion

Profit after tax in 2019: VND 67.59 billion

Difference (increase): VND 12.57 billion, equivalent to 22.85%

Main reasons: Because the revenue in 2019 increased by VND 378.71 billion, equivalent to 12.82%; Cost of goods sold increased by 13.37%; administration expenses increased by 16.10% while sales expenses increased by only 1.63% over the same period last year, resulting in increase in profits